## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

IN RE:

NEW ENERGY CONSULTANTS & CONTRACTORS LLC

**DEBTOR(S)** 

CASE No. 19-05891 (ESL)

CHAPTER 7 ASSET CASE

## MINUTES OF PUBLIC SALE

COMES NOW, Wigberto Lugo Mender, duly appointed Chapter 7 trustee of the above captioned cases, who respectfully states as follows:

Pursuant to the *Notice of Intent to Sell Property at Public Sale*, filed with the Honorable Court and noticed to all parties in interest on October 7, 2020, the undersigned trustee held the scheduled bidding of estate property described as follows:

Lot 1- INVENTORY and EQUIPMENT Lot 2- FORD F150 yr 2010

The public Sale was conducted as follows:

1. **Date:** 10/22/2020

2. **Time offering started**: 1:00 PM

3. **Time offering ended**: 1:30 PM

4. **Proceedings record**: ( ) Yes ( X ) No

5. **Debtor(s) or his (her) representative present**: ( ) Yes ( X ) No

6. Creditor(s) or his (her) representative present: ( ) Yes ( X ) No

7. **Bidder(s) present**: Mr. Christian Francis, David Gonzalez, David Portalatin, Rafael Vergara, Jumil Caban, Luis Sotomey, Ovidio Ortiz, Jose Sanchez.

8. Place: Rd 190, Km 1.5, Lot 5, Sabana Abajo Industrial Park, Carolina, Puerto Rico.

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Minute of public sale

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9. **Objection Received**: No objection to this Public Sale was received.

10. Summary of Bidding Process: The bid started receiving offers per each individual units.

Lot 1- Bids started at \$25,000 and continued up to \$105,000.00. Mr. Jumil Caban from

Dr Tech presented the best offer for the total amount of \$105,000.00. The amount was

accepted and full payment of proceeds received.

Lot 2- Bids started at \$2,500.00 and continued up to \$8,000.00. Mr. Christian Francis

presented the best offer for the total amount of \$8,000.00. The amount was accepted and

full payment of proceeds received

11. Conditions to the Highest Bidder and Additional Matters:

A report of sale including notice to all parties in interest is to be prepared by the

undersigned trustee. Mr. Caban was instructed to complete the removal of the inventory

and equipment as prescribed in the notice of sale since administrative expenses and

preservation cost incurred after that date will be at his cost.

**I HEREBY CERTIFY:** That on this same date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF System which will send notification of such filing to

the parties appearing in said system

parties appearing in said system

RESPECTFULLY SUBMITTED.

In Guaynabo, Puerto Rico, this 26<sup>th</sup> of October of 2020

*|S|Wigberto Lugo Mender* WIGBERTO LUGO MENDER

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